

GMVDR & ASSOCIATES

Company Secretaries

Flat # 2A, 1st Floor, Cheruku Apts
3-6-653/1, Street # 9, Himayat Nagar,
Hyderabad - 500 029 Telangana
☎ : 91 40 27672477
✉ : gmvdassociates@gmail.com



To
The Chairman
M/s. Panyam Cements & Mineral Industries Limited
Registered Office:
C-1, Industrial Estate
Nandyal - 518 501.

Dear Sir

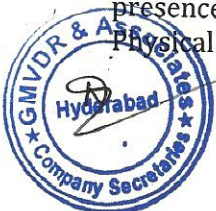
Sub: - Scrutinizer's Report on e-voting conducted pursuant to provisions of Section. 108 of Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014

I G.M.V.Dhanunjaya Rao of GMVDR & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Panyam Cements & Mineral Industries Limited pursuant to Section. 108 of Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the Electronic Voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed at the Annual General Meeting of the Company to be held on 28th September, 2016. The Notice dated 10th August, 2016 convening Annual General Meeting (AGM) of the Company along with Statement selling out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolution to be passed at the said AGM of the Company to be held on 28th September, 2016.

The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of the Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a scrutinizer's report of the votes cast "**in favour**" or "**Against**" the resolutions and "**invalid**" votes, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the company and the records and registers being maintained and provided by the Company.

The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date were entitled to vote on the proposed resolution as set out at item nos. 1 to 7 in the Notice of the Annual General Meeting. The voting period for e-voting commenced on Monday, 26th September, 2016 at 09.00 a.m and ended on Wednesday, 28th September, 2016 at 5.00 p.m and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through physical ballot forms received upto 28.09.2016 were considered.



I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the Central Depository Services (India) Limited (CDSL) e-voting system and the ballot forms received respectively. I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions:

Resolution No.1	Adoption of Audited Financial Statements for the financial year 2015-16, Reports of Board of Directors & Auditors
-----------------	---

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	88,86,700	88,86,700	100.00	88,86,700	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		Not applicable	--	--	--	--	--
	Total		88,86,700	88,86,700	100.00	88,86,700	0	100.00
Public - Institutions	E-Voting	26,47,644	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		Not applicable	--	--	--	--	--
	Total		26,47,644	0	0	0	0	0
Public - Non Institutions	E-Voting	44,83,795	2,30,314	5.1365	2,30,314	0	100.00	0
	Poll		440	0.0098	390	50	88.6363	11.3636
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total		44,83,795	2,30,754	5.1463	2,30,704	50	99.9783
TOTAL		1,60,18,139	91,17,454	56.92	91,17,404	50	99.9994	0.0006

